

EXHIBIT 2

CONFIDENTIAL**Asheesh Birla,
6/23/2021**

<p>1 UNITED STATES DISTRICT COURT 2 SOUTHERN DISTRICT OF NEW YORK 3 4 SECURITIES AND EXCHANGE) 5 COMMISSION,) 6 Plaintiff,) Case No.: 7 v.) 20-Civ-10832(AT)(SN) 8 RIPPLE LABS, INC., BRADLEY) 9 GARLINGHOUSE, and CHRISTIAN) 10 LARSEN,) 11 Defendants.) 12 13 14 **CONFIDENTIAL** 15 16 VIDEOTAPED DEPOSITION OF 17 ASHEESH BIRLA 18 Wednesday, June 23, 2021 19 20 21 22 23 24 Reported by: 25 BRIDGET LOMBARDOZZI, CSR, RMR, CRR, CLR Job No. 210623BLO</p> <p style="text-align: center;">1</p>	<p>1 A P P E A R A N C E S (Via Remote where indicated): 2 3 For the Plaintiff: 4 5 6 UNITED STATES SECURITIES AND EXCHANGE COMMISSION 7 NEW YORK REGIONAL OFFICE 8 BY: BENJAMIN HANAUER, ESQUIRE 9 JORGE G. TENREIRO, ESQUIRE 10 MARK SYLVESTER, ESQUIRE 11 200 Vesey Street 12 Suite 400 13 New York, New York 10281-1022 14 Telephone: 212.336.1060 15 Email: tenreiroj@sec.gov 16 hanauerb@sec.gov 17 sylvesterm@sec.gov 18 19 20 21 22 23 24 25</p> <p style="text-align: center;">3</p>
<p>1 UNITED STATES DISTRICT COURT 2 SOUTHERN DISTRICT OF NEW YORK 3 4 SECURITIES AND EXCHANGE) 5 COMMISSION,) 6 Plaintiff,) Case No.: 7 v.) 20-Civ-10832(AT)(SN) 8 RIPPLE LABS, INC., BRADLEY) 9 GARLINGHOUSE, and CHRISTIAN) 10 LARSEN,) 11 Defendants.) 12 13 14 15 Videotaped deposition of ASHEESH BIRLA taken on 16 behalf of Plaintiff, held at the offices of Debevoise & 17 Plimpton, 919 Third Avenue, New York, New York, 18 commencing at 9:21 a.m. and ending at 6:49 p.m., on 19 Wednesday, June 23, 2021, before Bridget Lombardozzi, 20 CCR, RMR, CRR, CLR, and Notary Public of the States 21 of New York and New Jersey, pursuant to notice. 22 23 24 25</p> <p style="text-align: center;">2</p>	<p>1 A P P E A R A N C E S (Continued): 2 3 For Defendant Ripple Labs Inc.: 4 5 DEBEVOISE & PLIMPTON LLP 6 BY: LISA ZORNBERG, ESQUIRE 7 ANNA GRESSEL, ESQUIRE 8 919 Third Avenue 9 New York, New York 10022 10 Telephone: 212.909.6000 11 E-Mail: Lzornberg@debevoise.com 12 argressel@debevoise.com 13 14 -and- 15 16 KELLOGG, HANSEN, TODD, FIGEL & FREDERICK PLLC 17 BY: LILLIAN V. SMITH, ESQUIRE (Remote) 18 Sumner Square 19 1615 M Street, N.W. 20 Suite 400 21 Washington, D.C. 20036 22 Telephone: 202.326.7999 23 E-mail: Lsmith@kelloggghansen.com 24 25</p> <p style="text-align: center;">4</p>

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1 A P P E A R A N C E S (Continued)

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3 For Defendant Bradley Garlinghouse:

4

5 CLEARY GOTTLIEB STEEN & HAMILTON

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16 For Defendant Christian A. Larsen:

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1 A P P E A R A N C E S (Continued):

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3 For the Witness:

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5 KAPLAN HECKER & FINK LLP

6 BY: SEAN HECKER, ESQUIRE

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14

15 ALSO PRESENT:

16

17 DEBORAH McCRIMMON, Ripple

18 ERIC NOLAN, Videographer

Shereck Video Service

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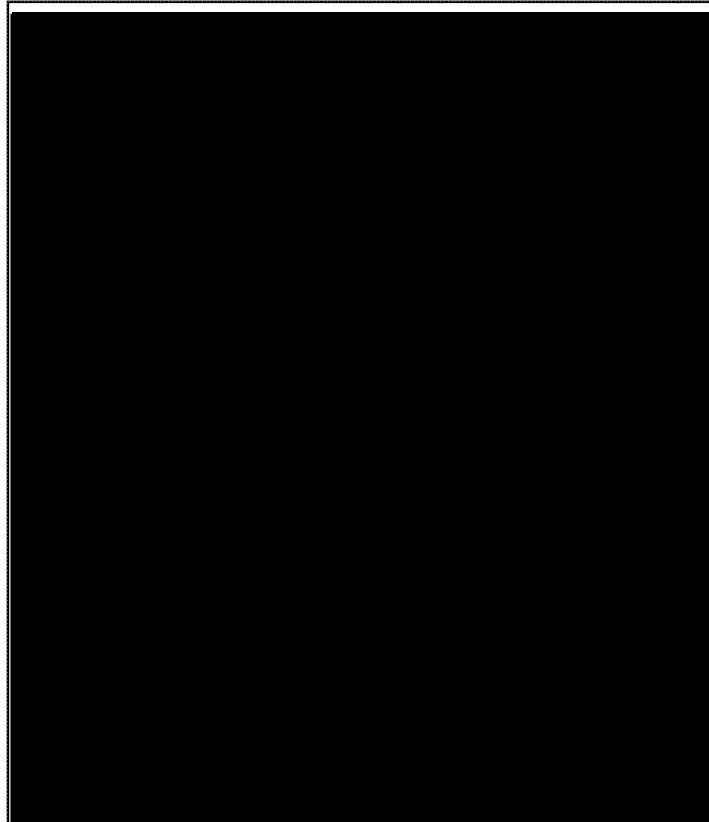
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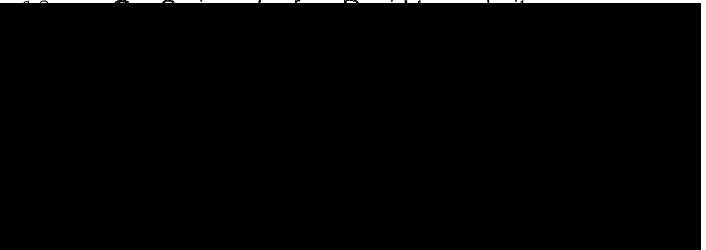
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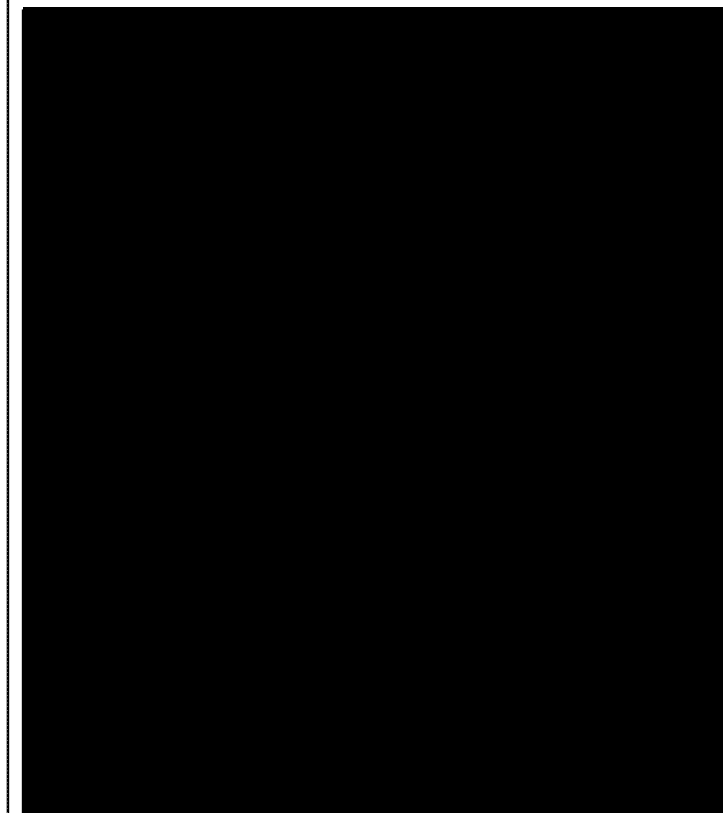
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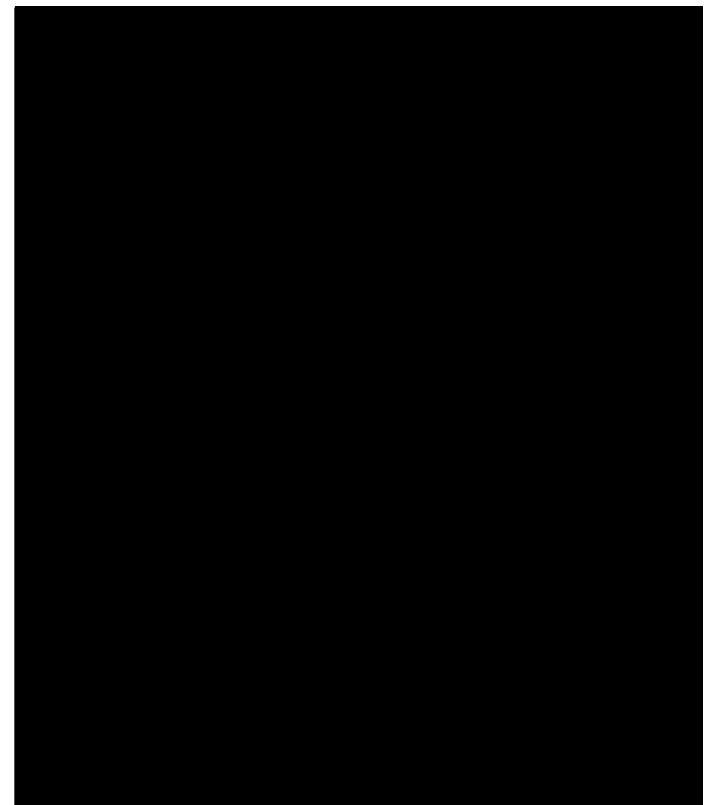
10 Q. Okay. So it's my understanding that
11 xRapid would transfer one currency to another
12 currency using XRP to facilitate that transfer.
13 Is that accurate?
14 A. The -- yeah, the -- the way the product
15 works is that it facilitates the liquidity or the
16 settlement portion from one currency to another by
17 leveraging exchanges around the world.



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1 STATE OF NEW YORK)
 2) ss:
 3 COUNTY OF NEW YORK)
 4 I hereby certify that the witness in the
 5 foregoing deposition, ASHEESH BIRLA, was by me duly
 6 sworn to testify to the truth, the whole truth and
 7 nothing but the truth, in the within-entitled cause;
 8 that said deposition was taken at the time and place
 9 herein named; and that the deposition is a true record
 10 of the witness's testimony as reported by me, a duly
 11 certified shorthand reporter and a disinterested person,
 12 and was thereafter transcribed into typewriting by
 13 computer.

14 I further certify that I am not interested in
 15 the outcome of the said action, nor connected with nor
 16 related to any of the parties in said action, nor to
 17 their respective counsel.

18 IN WITNESS WHEREOF, I have hereunto set my
 19 hand this 25th day of June, 2021.

20 Reading and Signing was:
 21 ___ requested ___ waived X not requested.

22
 23
 24
 25 BRIDGET LOMBARDOZZI, CSR, RMR, CRR

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